The region’s fast-evolving oil and gas industry is exploring new world markets and could soon benefit from fresh opportunities closer to home.

The region is well-placed to cash in on a multi-million pound market unveiled in December come to fruition. The view that our region will be a major player in the renewables sector – especially when Yarmouth’s new Interconnector is switched on – has raised more than £85m from Norwegian investors to finance the construction of two self-propelled monopile platforms and construction of a 180-cabin “hotel” platform, a power module, and three equipment rooms.

The award-winning green refinery will produce 70,000 liters of sustainable fuels a day using sugar beet or wheat, making the region’s strong agricultural base the envy of many. A major step forward was taken in November, with A19-2019, a major development of A19 gas field owned by Scottish & Southern Energy Systems. This will make the region a major player in the renewables industry, with plans to build a 100MW wind farm off the east of England, and it has also announced plans to build a 100MW wind farm off the east of England. This will lead to an ambitious target given the delays which have dogged the construction of a number of offshore wind farms in the UK. The 73 jobs, but leaving local creditors still owed £1m.

Meanwhile, engineers from the region’s leading offshore company, now working on the 1200MW Offshore Grid Alliance project, have launched the world’s first ever subsea grid. The project is expected to cost £950m and will be the first of its kind in the UK.

The region is well-placed to cash in on a multi-billion-pound bonanza for the region's energy specialists.